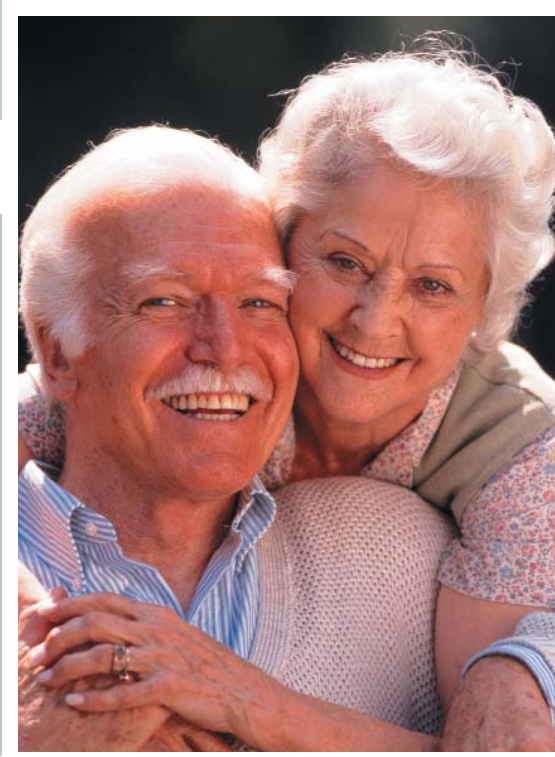


GRADED BENEFIT LIFE

GBL

GRADED BENEFIT LIFE INSURANCE

For Agent Use Only



- Guaranteed Issue
- No Medical Exams
- Permanent Protection for Your Entire Life
- Face amounts \$1,000 to \$50,000

Table of Contents

General Information	2
Policy Issue Ages	2
Model Premium Factors	2
Policy Issue Guidelines	2-3
Guaranteed Issue by State	3
Cash Values	4
Graded Benefit Policy	4

Presidential Life Insurance Company

In Texas doing business as
Rockland Life Insurance Company

Nyack, New York 10960
1-800-926-7599 or 1-888-PRES LIF
www.presidentiallife.com





Presidential Life's Graded Benefit Life (GBL)

The Graded Benefit Life policy offers individuals who are either very highly rated or uninsurable and unable to obtain life insurance at standard rates an opportunity to obtain permanent, non-participating whole life coverage on a guaranteed issue basis. Death benefits under the policy are limited in the event of death from other than accidental causes during the first two or three policy years, depending on age at issue.

GUARANTEED ISSUE

No medical questions
No medical examinations
No medical tests

POLICY BENEFITS

The policy death benefit is the full face amount of the policy, except during the first two or three policy years, as described below:

Issue age between 40 - 64

Benefits payable during the first 3 policy years, (2 years in WV) except when death results from accidental causes, are limited to premiums paid plus 5% compounded annually.

Issue age 65 or older

Benefits payable during the first two policy years, except when death results from accidental causes, are limited to premiums paid plus 5% compounded annually.

Accidental Death

If death during the applicable 2- or 3- year limited-benefit period results from accidental causes, the policy death benefit will be premiums paid plus 5% compounded annually plus an additional sum equal to the policy face amount.

POLICY ISSUE AGES

MO: 40-75 NY: 50-75
NJ: 65-75 Male WV: 50-80
NJ: 65-79 Female

All other states: 40-80

Issue ages based on age nearest birthday

(Not approved in AR, KS, MN, NH, and WA.)

MINIMUM FACE AMOUNT: \$1,000

MAXIMUM FACE AMOUNT: \$50,000

MODAL PREMIUM FACTORS

(Multiply the annual premium by the appropriate factor)

Semi-annual	.52
Quarterly	.265
Check-O-Matic	.08667

LIMITATIONS

Pennsylvania: Issue of GBL must follow declination based on submission and review of regular application Parts I and II.

POLICY ISSUE GUIDELINES

1. The application must be signed in the state in which the insured resides. "Out-of-state" applications are not acceptable. In addition, the application must be completed during a face-to-face meeting between the agent and the insured. This policy is not filed as a "mail order" product.
2. The applicant/insured must be able to sign the application in his or her personal signatory capacity. Applications signed by the holder of a Power-of-Authority will not be accepted. An applicant may make his or her mark (as opposed to his or her signature), in which case, an explanation of why the individual was unable to sign his or her name (viz. severe palsy) must accompany the application.

3. An individual who is a patient or a resident in any form of health care or nursing home facility is not eligible for coverage.
4. Funeral home and burial societies may not be a party to the application, nor may either of these be named as a policy beneficiary.
5. Premiums are calculated based on **age nearest** birthday and the first full gross modal premium chosen should be submitted at the time of application.
6. Monthly premium payment is available only through (check-o-matic) automatic electronic debit from a checking or savings account.

To establish check-o-matic premium payment requires completion of a Direct Debit Authorization form. Electronic monthly payments drawn on the policy issue date (between the 1st to 28th of each month).

7. If premiums are to be paid monthly, two months' premium must accompany the application when submitted.
8. Pennsylvania Reg Title 31 requires that we receive certification from the agent that Appendix A "Appendix A Disclosure Statement Delivery Receipt" was given to the applicant no later than at the time that the application was signed by the applicant. Please note that Pennsylvania requires a regular Application Part I and a non-medical Part II to be submitted and declined before the GBL application and premium are submitted.
9. **All GBL's must be submitted on a pre-paid basis and we cannot accept post-dated checks.**

COMPENSATION CHARGEBACK POLICY

The death of the insured during the first six months following policy issue results in a 100% chargeback.

The death of the insured during the next six months results in a 50% chargeback.

REINSTATEMENT GUIDELINE

Reinstatement following policy lapse requires submission of a reinstatement application for review. The policy will be reinstated if the applicant meets certain requirements. For additional information on reinstatement requirements, contact Presidential Life medical underwriting department.

Guaranteed Issue Graded Benefit Life

Issue ages based on age nearest birthday.

<u>STATE</u>	<u>ISSUE AGES</u>	<u>STATE</u>	<u>ISSUE AGES</u>
Alabama	40-80	Nebraska	40-80
Alaska	40-80	Nevada	40-80
Arizona	40-80	New Jersey	65-75 Male 65-79 Female
California	40-80	New Mexico	40-80
Colorado	40-80	New York	50-75
Connecticut	40-80	North Carolina	40-80
Delaware	40-80	North Dakota	40-80
DC	40-80	Ohio	40-80
Florida	40-80	Oklahoma	40-80
Georgia	40-80	Oregon	40-80
Hawaii	40-80	Pennsylvania	40-80
Idaho	40-80	Rhode Island	40-80
Illinois	40-80	South Carolina	40-80
Indiana	40-80	South Dakota	40-80
Iowa	40-80	Tennessee	40-80
Kentucky	40-80	Texas	40-80
Louisiana	40-80	Utah	40-80
Maine	40-80	Vermont	40-80
Maryland	40-80	Virginia	40-80
Massachusetts	40-80	West Virginia	50-80
Michigan	40-80	Wisconsin	40-80
Mississippi	40-80	Wyoming	40-80
Missouri	40-75		
Montana**	40-80		

**Montana - Separate Unisex Rates

Please reference the Products Approval Listing and Special State Forms Listing for updated form requirements.

All forms are available on our website www.presidentiallife.com or contact our supply department at (800) 926-7599 x462.

CASH VALUES

Per \$1,000 - Ultimate Amount

Male Age	10th Yr Cash Value	20th Yr Cash Value	Female Age	10th Yr Cash Value	20th Yr Cash Value
40	118	287	40	92	232
41	123	298	41	96	242
42	129	308	42	100	252
43	135	319	43	105	263
44	141	330	44	109	274
45	147	342	45	114	286
46	153	353	46	119	297
47	159	364	47	125	309
48	166	376	48	130	322
49	172	388	49	136	335
50	179	400	50	143	348
51	187	412	51	150	362
52	194	424	52	157	377
53	202	436	53	165	392
54	210	448	54	174	408
55	218	460	55	182	423
56	227	472	56	190	438
57	237	484	57	199	453
58	247	496	58	208	468
59	257	508	59	217	483
60	268	519	60	227	498
61	279	531	61	238	514
62	290	543	62	251	530
63	301	555	63	264	546
64	313	566	64	277	561
65	307	566	65	279	569
66	317	575	66	292	583
67	327	584	67	305	597
68	336	593	68	318	610
69	346	601	69	331	623
70	355	610	70	344	636
71	365	620	71	358	649
72	376	632	72	371	663
73	387	646	73	385	679
74	397	665	74	398	699
75	407	689	75	412	722
76	417	719	76	424	750
77	426	756	77	437	783
78	436	798	78	449	820
79	445	842	79	462	859
80	455	1000	80	475	1000

GRADED BENEFIT POLICY

Per \$1,000 - Ultimate Amount

Insurance Age		Annual Premium*
Male	Female	
40-47	40-50	48.47
48	51	49.46
49	52	50.47
50	53	51.50
51	54	53.47
52	55	55.47
53	56	57.77
54	57	60.37
55	58	63.00
56	59	65.40
57	60	67.80
58	61	70.21
59	62	72.92
60	63	75.64
61	64	78.40
62		81.47
63		84.84
64		88.51
	65	85.58
	66	89.14
	67	92.86
	68	96.73
65	68	101.23
66	69	106.23
67	70	110.82
68	71	117.06
69	72	124.31
70	73	131.12
71	74	138.63
72	75	147.08
73	76	155.90
74	77	165.90
75	78	174.80
76	79	185.98
77	80	197.16
78		210.06
79		222.10
80		

*ADD \$10 POLICY FEE

For modes other than annual, multiply the annual premium by:

Semi-Annual	.52
Quarterly	.265
Check-O-Matic	.08667